



DWA Taxable Income Fund

March 31, 2024

| ASSET CLASS | FUND CATEGORY | TICKER | FUND/ETF | CURRENT |
|-------------|-------------------|--------|--|---------|
| STOCKS | US Stock | VYM | Vanguard High Dividend Yield ETF | 20.00% |
| | US Stock | SCHD | Schwab US Dividend Equity ETF | 20.00% |
| | US Stock | DON | WisdomTree MidCap Dividend ETF | 5.00% |
| | US Stock | FSK | FS KKR Capital Corp | 8.00% |
| | Sector | O | Realty Income Corp | 10.00% |
| | Sector | WPC | W.P. Carey Inc | 5.00% |
| | Foreign Developed | HFQIX | Janus Henderson Global Equity Income I | 5.00% |
| | Foreign Emerging | DEM | WisdomTree Emerging Markets High Div ETF | 5.00% |
| BONDS | Multi Corp Bond | FSCO | FS Credit Opp Corp | 7.00% |
| CASH | Money Market | VMRXX | Vanguard Cash Reserve Federal MM Adm | 13.00% |
| | Cash | | Money Market | 2.00% |
| | | | | 100.0% |

| | | |
|--|----------------|--------|
| | US STOCKS | 68.00% |
| | FOREIGN STOCKS | 10.00% |
| | BONDS | 7.00% |
| | CASH | 15.00% |

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|--|-----------------------|-------|
| | AVERAGE EXPENSE RATIO | 0.52% |
|--|-----------------------|-------|

Securities offered through registered representatives of Cambridge Investment Research, Inc., Member FINRA/SIPC.

Investment advisory services offered through Investment Advisor Representatives of Cambridge Investment Research Advisors, Inc., a Registered Investment Advisor.

Cambridge, Walsh Asset Management, and Duncan Financial Group, LLC and its subsidiary Duncan Walsh Advisors are separate entities.

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Investing in securities (including the above model portfolio) involves risk of loss. Further, depending on the different types of investments there may be varying degrees of risk.

Clients and prospective clients should be prepared to bear investment loss including loss of original principal.

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Disclosures

Taxable Income Portfolio:

This Strategy primarily invests in equity-based mutual funds/exchange-traded funds (ETFs) (median target 69%). This strategy also invests a smaller portion in fixed-income based mutual funds/ETFs (median target 29%). The remaining amount (median target 2%) is targeted to invest in cash or cash equivalents. This strategy may invest a portion of its assets in international or global-based mutual funds/ETFs. This strategy is intended for investors who seek current income yet are not troubled by fluctuations in market value.

Tax Favored Income Portfolio:

This Strategy primarily invests in equity-based mutual funds/exchange-traded funds (ETFs) (median target 69%). This strategy also invests a smaller portion in fixed-income based mutual funds/ETFs (median target 29%). The remaining amount (median target 2%) is targeted to invest in cash or cash equivalents. This strategy may invest a portion of its assets in international or global-based mutual funds/ETFs. This strategy is intended for investors who seek current income with an emphasis on tax free income, yet are not troubled by fluctuations in market value.

The aforementioned median targets are considered base guidelines and as such CIRA does not imply or guarantee complete adherence to these levels. Some deviation should be expected primarily as a result of factors beyond CIRA's control, such as ongoing market fluctuations and volatility, interest rate(s) changes, and portfolio or style drift.

Stocks, options, mutual funds, exchange-traded funds/notes, bonds, separate accounts, and subaccounts will fluctuate. There is a risk of loss of principal with all of these investments.

CIRA currently provides investment advisory services through other platforms/custodians in addition to those used to calculate the attached information. While the portfolios noted adhere to a common composition and generally reflect the corresponding median targets mentioned above, the actual holdings, mutual fund share classes, and trade dates may differ from platform to platform.

More information about advisory fees can be found in CIRA's Part 2A of Form ADV, which is available upon request.

Again, as with any investment strategy, there is a potential for profit as well as the possibility for loss. Different types of investments and investment strategies (including those mentioned herein) involve varying degrees of risk, and there can be no assurance that the future performance of any specific investment, investment strategy, or product detailed in this report will increase in value, will be profitable, or will equal any corresponding indicated historical performance level(s).

To the extent that there has been a change in your investment objectives, financial situation, or other information that could affect recommendations, please advise your Financial Advisor immediately.

These allocation percentages may differ with the aforementioned median targets and more closely represent the actual portfolio allocation as applied. An index is unmanaged. Investors cannot directly invest in an index.

Past performance is no guarantee of future results.

Legend:

| | |
|-------------|---|
| Target: | The baseline holding percentage for the particular fund category. |
| Max: | The maximum possible holding percentage for the particular fund category. |
| Min: | The minimum possible holding percentage for the particular fund category. |
| Current: | The current holding percentage for the particular fund category. |
| Vs. Target: | The current holding percentage versus the target holding percentage for the particular fund category. |