

Fee-Based Asset Management

When you work with a fee-based advisor, you are not charged a commission each time a trade is made to your portfolio. Instead, you pay one set fee, fully disclosed and based upon the value of your portfolio, for complete and holistic management of your entire financial picture.

What does holistic management mean? It means your fee-based advisor can offer you guidance on every part of your financial life, ranging from planning for college to saving for retirement. A fee-based advisor can help with long-term goals, such as the right time to retire and adequate income for that retirement, and short-term goals, such as renovating a kitchen or planning a vacation.

How is compensation based? All fees are fully disclosed, and you can review them at any time. Fee-based advisors work to develop long-term relationships and are compensated based on assets under management—so both advisor and client have a mutual stake in increasing the value of the portfolio. And fee-based advisors are guided by principles of fiduciary responsibility: that is, advisors must act, at all times, in the best interest of the client.

What if my goals change? In a fee-based relationship, we'll be in touch often. We can work together to shape your portfolio around changes in goals and risk tolerance—that is, how much risk you want to take on, which can often affect your returns. Together, we discuss the right balance to shape the portfolio to help you achieve your goals over the years.

What can you help me with? Thus, we can help with far more than a single mutual fund transaction. Our expertise extends to:

- Estate Planning
- Retirement Planning
- Investment Products
- Education Planning



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Investment advisory services offered through Investment Advisor Representatives of Cambridge Investment Research Advisors, Inc., a Registered Investment Advisor.
Cambridge, Walsh Asset Management, and Duncan Financial Group, LLC and its subsidiary Duncan Walsh Advisors are separate entities.

Branch Address: 311 Main Street | Irwin, PA 15642 | Toll Free: 888-383-3420

Investing in securities (including the above model portfolio) involves risk of loss. Further, depending on the different types of investments there may be varying degrees of risk. Clients and prospective clients should be prepared to bear investment loss including loss of original principal.

DWA Aggressive Equity Portfolio–Active

March 31, 2024

ASSET CLASS	FUND CATEGORY	TICKER	FUND/ETF	TARGET	MIN - MAX	CURRENT	VS. TARGET
STOCKS	Small Growth	OBSIX	Oberweis Small-Cap Opportunities Instl	4.89%	1.26% – 12.60%	4.51%	-0.38%
	Small Value	AFDZX	Applied Finance Explorer Inst	4.89%	1.26% – 12.60%	6.77%	+1.88%
	Mid Growth	VIMCX	Virtus KAR Mid-Cap Core I	10.12%	2.24% – 18.66%	8.18%	-1.95%
	Mid Value	TRMCX	T. Rowe Price Mid Cap Value Fund	10.12%	2.24% – 18.66%	12.27%	+2.14%
	Large Growth	APGYX	AB Large Cap Growth Fund Advisor	19.90%	5.41% – 31.49%	14.31%	-5.59%
	Large Value	VEIRX	Vanguard Equity-Income Adm	19.90%	5.41% – 31.49%	21.46%	+1.56%
	Foreign Dev- Growth	MQGIX	MFS International Growth I	9.80%	3.00% – 26.46%	7.88%	-1.92%
	Foreign Dev- Value	COSSX	Colombia Overseas Value I2	9.80%	3.00% – 26.46%	9.63%	-0.17%
	Foreign Emerging	CEMFX	Cullen Emerging Market High Dividend I	4.90%	1.08% – 29.40%	9.43%	+4.53%
	Sector/Alternative	COWZ	Pacer US Cash Cows 100 ETF	3.68%	0.00% – 8.33%	3.55%	-0.12%
BONDS	Global Bond	PZTRX	PGIM Global Total Return Z	0.00%	0.00% – 3.60%	0.00%	0.00%
	HY Corp Bond	BGHIX	BrandywineGLOBAL - High Yield Fund	0.00%	0.00% – 2.92%	0.00%	0.00%
	Multi Corp Bond	PTIAX	Performance Trust Strategic Bond I	0.00%	0.00% – 6.48%	0.00%	0.00%
	HQ Corp Bond	VFSUX	Vanguard ST Investment Grade Adm	0.00%	0.00% – 14.58%	0.00%	0.00%
	Adj/TIPS Bond	VTAPX	Vanguard ST Inflation-Protect. Sec Adm	0.00%	0.00% – 9.00%	0.00%	0.00%
	Govt/Muni Bond	VSGDX	Vanguard ST Federal Adm	0.00%	0.00% – 16.20%	0.00%	0.00%
CASH	Cash	VMRXX	Vanguard Cash Reserve Federal MM Adm	0.00%	0.00% – 18.00%	0.00%	0.00%
	Cash		Money Market	2.00%	2.00% – 2.00%	2.00%	0.00%
TOTAL				100.00%		100.00%	

ASSET CLASS	Stocks			98.00%	80.00% – 98.00%	98.00%	0.00%
	Bonds			0.00%	0.00% – 18.00%	0.00%	0.00%
	Cash			2.00%	2.00% – 20.00%	2.00%	0.00%
DOMESTIC EQUITY MARKET CAP	Small			14.00%	10.94% – 25.21%	16.71%	+2.71%
	Mid			29.00%	19.40% – 37.33%	30.29%	+1.29%
	Large			57.00%	47.00% – 63.00%	53.00%	-4.00%
DOMESTIC EQUITY STYLE	Growth			50.00%	40.00% – 60.00%	40.00%	-10.00%
	Value			50.00%	40.00% – 60.00%	60.00%	+10.00%
EQUITY DOMICILE	US			75.00%	40.00% – 85.00%	72.50%	-2.50%
	Foreign			25.00%	15.00% – 60.00%	27.50%	+2.50%
FOREIGN EQUITY	Developed			80.00%	50.00% – 90.00%	65.00%	-15.00%
	Emerging			20.00%	10.00% – 50.00%	35.00%	+15.00%

AVERAGE EXPENSE RATIO 0.65%

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DWA Moderately Aggressive Equity Portfolio–Active

March 31, 2024

ASSET CLASS	FUND CATEGORY	TICKER	FUND/ETF	TARGET	MIN - MAX	CURRENT	VS. TARGET
STOCKS	Small Growth	OBSIX	Oberweis Small-Cap Opportunities Instl	3.63%	0.99% – 10.87%	3.40%	-0.23%
	Small Value	AFDZX	Applied Finance Explorer Inst	3.63%	0.99% – 10.87%	5.10%	+1.47%
	Mid Growth	VIMCX	Virtus KAR Mid-Cap Core I	8.18%	1.93% – 17.15%	6.67%	-1.51%
	Mid Value	TRMCX	T. Rowe Price Mid Cap Value Fund	8.18%	1.93% – 17.15%	10.00%	+1.83%
	Large Growth	APGYX	AB Large Cap Growth Fund Advisor	18.47%	5.51% – 32.46%	13.35%	-5.12%
	Large Value	VEIRX	Vanguard Equity-Income Adm	18.47%	5.51% – 32.46%	20.02%	+1.55%
	Foreign Dev- Growth	MQGIX	MFS International Growth I	8.50%	2.81% – 25.65%	6.84%	-1.66%
	Foreign Dev- Value	COSSX	Colombia Overseas Value I2	8.50%	2.81% – 25.65%	8.36%	-0.14%
	Foreign Emerging	CEMFX	Cullen Emerging Market High Dividend I	4.25%	1.01% – 28.50%	8.18%	+3.93%
	Sector/Alternative	COWZ	Pacer US Cash Cows 100 ETF	3.19%	0.00% – 8.08%	3.08%	-0.11%
BONDS	Global Bond	PZTRX	PGIM Global Total Return Z	1.17%	0.00% – 4.60%	0.00%	-1.17%
	HY Corp Bond	BGHIX	BrandywineGLOBAL - High Yield Fund	0.37%	0.00% – 3.73%	0.00%	-0.37%
	Multi Corp Bond	PTIAX	Performance Trust Strategic Bond I	1.58%	0.01% – 8.28%	1.30%	-0.28%
	HQ Corp Bond	VFSUX	Vanguard ST Investment Grade Adm	3.32%	0.06% – 18.63%	1.95%	-1.37%
	Adj/TIPS Bond	VTAPX	Vanguard ST Inflation-Protect. Sec Adm	1.30%	0.00% – 11.50%	0.00%	-1.30%
	Govt/Muni Bond	VSGDX	Vanguard ST Federal Adm	5.27%	0.12% – 20.70%	0.00%	-5.27%
CASH	Cash	VMRXX	Vanguard Cash Reserve Federal MM Adm	0.00%	0.00% – 23.00%	9.75%	+9.75%
	Cash		Money Market	2.00%	2.00% – 2.00%	2.00%	0.00%
TOTAL				100.00%		100.00%	

ASSET CLASS	Stocks			85.00%	75.00% – 95.00%	85.00%	0.00%
	Bonds			13.00%	0.00% – 23.00%	3.25%	-9.75%
	Cash			2.00%	2.00% – 25.00%	11.75%	+9.75%
DOMESTIC EQUITY MARKET CAP	Small			12.00%	10.27% – 22.43%	14.52%	+2.52%
	Mid			27.00%	20.07% – 34.52%	28.48%	+1.48%
	Large			61.00%	51.00% – 63.00%	57.00%	-4.00%
DOMESTIC EQUITY STYLE	Growth			50.00%	40.00% – 60.00%	40.00%	-10.00%
	Value			50.00%	40.00% – 60.00%	60.00%	+10.00%
EQUITY DOMICILE	US			75.00%	40.00% – 85.00%	72.50%	-2.50%
	Foreign			25.00%	15.00% – 60.00%	27.50%	+2.50%
FOREIGN EQUITY	Developed			80.00%	50.00% – 90.00%	65.00%	-15.00%
	Emerging			20.00%	10.00% – 50.00%	35.00%	+15.00%

AVERAGE EXPENSE RATIO 0.58%

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DWA Moderate Equity Portfolio–Active

March 31, 2024

ASSET CLASS	FUND CATEGORY	TICKER	FUND/ETF	TARGET	MIN - MAX	CURRENT	VS. TARGET
STOCKS	Small Growth	OBSIX	Oberweis Small-Cap Opportunities Instl	2.49%	0.59% – 8.50%	2.37%	-0.12%
	Small Value	AFDZX	Applied Finance Explorer Inst	2.49%	0.59% – 8.50%	3.56%	+1.07%
	Mid Growth	VIMCX	Virtus KAR Mid-Cap Core I	6.23%	1.30% – 14.52%	5.15%	-1.09%
	Mid Value	TRMCX	T. Rowe Price Mid Cap Value Fund	6.23%	1.30% – 14.52%	7.72%	+1.49%
	Large Growth	APGYX	AB Large Cap Growth Fund Advisor	16.21%	4.36% – 30.78%	11.76%	-4.45%
	Large Value	VEIRX	Vanguard Equity-Income Adm	16.21%	4.36% – 30.78%	17.65%	+1.44%
	Foreign Dev- Growth	MQGIX	MFS International Growth I	7.00%	2.06% – 22.95%	5.63%	-1.37%
	Foreign Dev- Value	COSSX	Colombia Overseas Value I2	7.00%	2.06% – 22.95%	6.88%	-0.12%
	Foreign Emerging	CEMFX	Cullen Emerging Market High Dividend I	3.50%	0.74% – 25.50%	6.74%	+3.24%
	Sector/Alternative	COWZ	Pacer US Cash Cows 100 ETF	2.63%	0.00% – 7.23%	2.54%	-0.09%
BONDS	Global Bond	PZTRX	PGIM Global Total Return Z	2.52%	0.00% – 8.60%	0.00%	-2.52%
	HY Corp Bond	BGHIX	BrandywineGLOBAL - High Yield Fund	0.79%	0.00% – 6.97%	0.00%	-0.79%
	Multi Corp Bond	PTIAX	Performance Trust Strategic Bond I	3.40%	0.05% – 15.48%	2.80%	-0.60%
	HQ Corp Bond	VFSUX	Vanguard ST Investment Grade Adm	7.14%	0.25% – 34.83%	4.20%	-2.94%
	Adj/TIPS Bond	VTAPX	Vanguard ST Inflation-Protect. Sec Adm	2.80%	0.00% – 21.50%	0.00%	-2.80%
	Govt/Muni Bond	VSGDX	Vanguard ST Federal Adm	11.34%	0.52% – 38.70%	0.00%	-11.34%
CASH	Cash	VMRXX	Vanguard Cash Reserve Federal MM Adm	0.00%	0.00% – 43.00%	21.00%	+21.00%
	Cash		Money Market	2.00%	2.00% – 2.00%	2.00%	0.00%
TOTAL				100.00%		100.00%	

ASSET CLASS	Stocks			70.00%	55.00% – 85.00%	70.00%	0.00%
	Bonds			28.00%	0.00% – 43.00%	7.00%	-21.00%
	Cash			2.00%	2.00% – 45.00%	23.00%	+21.00%
DOMESTIC EQUITY MARKET CAP	Small			10.00%	7.42% – 19.61%	12.31%	+2.31%
	Mid			25.00%	16.36% – 33.49%	26.69%	+1.69%
	Large			65.00%	55.00% – 71.00%	61.00%	-4.00%
DOMESTIC EQUITY STYLE	Growth			50.00%	40.00% – 60.00%	40.00%	-10.00%
	Value			50.00%	40.00% – 60.00%	60.00%	+10.00%
EQUITY DOMICILE	US			75.00%	40.00% – 85.00%	72.50%	-2.50%
	Foreign			25.00%	15.00% – 60.00%	27.50%	+2.50%
FOREIGN EQUITY	Developed			80.00%	50.00% – 90.00%	65.00%	-15.00%
	Emerging			20.00%	10.00% – 50.00%	35.00%	+15.00%

AVERAGE EXPENSE RATIO 0.49%

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DWA Balanced Equity Portfolio–Active

March 31, 2024

ASSET CLASS	FUND CATEGORY	TICKER	FUND/ETF	TARGET	MIN - MAX	CURRENT	VS. TARGET
STOCKS	Small Growth	OBSIX	Oberweis Small-Cap Opportunities Instl	1.96%	0.43% – 7.00%	1.87%	-0.09%
	Small Value	AFDZX	Applied Finance Explorer Inst	1.96%	0.43% – 7.00%	2.80%	+0.84%
	Mid Growth	VIMCX	Virtus KAR Mid-Cap Core I	4.90%	0.94% – 11.96%	4.04%	-0.85%
	Mid Value	TRMCX	T. Rowe Price Mid Cap Value Fund	4.90%	0.94% – 11.96%	6.07%	+1.17%
	Large Growth	APGYX	AB Large Cap Growth Fund Advisor	12.74%	3.17% – 25.35%	9.24%	-3.49%
	Large Value	VEIRX	Vanguard Equity-Income Adm	12.74%	3.17% – 25.35%	13.86%	+1.13%
	Foreign Dev- Growth	MQGIX	MFS International Growth I	5.50%	1.50% – 18.90%	4.42%	-1.08%
	Foreign Dev- Value	COSSX	Colombia Overseas Value I2	5.50%	1.50% – 18.90%	5.41%	-0.09%
	Foreign Emerging	CEMFX	Cullen Emerging Market High Dividend I	2.75%	0.54% – 21.00%	5.29%	+2.54%
	Sector/Alternative	COWZ	Pacer US Cash Cows 100 ETF	2.06%	0.00% – 5.95%	1.99%	-0.07%
BONDS	Global Bond	PZTRX	PGIM Global Total Return Z	3.87%	0.00% – 11.60%	0.00%	-3.87%
	HY Corp Bond	BGHIX	BrandywineGLOBAL - High Yield Fund	1.22%	0.00% – 9.40%	0.00%	-1.22%
	Multi Corp Bond	PTIAX	Performance Trust Strategic Bond I	5.22%	0.11% – 15.66%	4.30%	-0.92%
	HQ Corp Bond	VFSUX	Vanguard ST Investment Grade Adm	10.97%	0.63% – 46.98%	6.45%	-4.52%
	Adj/TIPS Bond	VTAPX	Vanguard ST Inflation-Protect. Sec Adm	4.30%	0.00% – 29.00%	0.00%	-4.30%
	Govt/Muni Bond	VSGDX	Vanguard ST Federal Adm	17.42%	1.12% – 52.20%	0.00%	-17.42%
CASH	Cash	VMRXX	Vanguard Cash Reserve Federal MM Adm	0.00%	0.00% – 58.00%	32.25%	+32.25%
	Cash		Money Market	2.00%	2.00% – 2.00%	2.00%	0.00%
TOTAL				100.00%		100.00%	

ASSET CLASS	Stocks			55.00%	40.00% – 70.00%	55.00%	0.00%
	Bonds			43.00%	0.00% – 58.00%	10.75%	-32.25%
	Cash			2.00%	2.00% – 60.00%	34.25%	+32.25%
DOMESTIC EQUITY MARKET CAP	Small			10.00%	7.42% – 19.61%	12.31%	+2.31%
	Mid			25.00%	16.36% – 33.49%	26.69%	+1.69%
	Large			65.00%	55.00% – 71.00%	61.00%	-4.00%
DOMESTIC EQUITY STYLE	Growth			50.00%	40.00% – 60.00%	40.00%	-10.00%
	Value			50.00%	40.00% – 60.00%	60.00%	+10.00%
EQUITY DOMICILE	US			75.00%	40.00% – 85.00%	72.50%	-2.50%
	Foreign			25.00%	15.00% – 60.00%	27.50%	+2.50%
FOREIGN EQUITY	Developed			80.00%	50.00% – 90.00%	65.00%	-15.00%
	Emerging			20.00%	10.00% – 50.00%	35.00%	+15.00%

AVERAGE EXPENSE RATIO 0.42%

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DWA Moderately Conservative Equity Portfolio–Active

March 31, 2024

ASSET CLASS	FUND CATEGORY	TICKER	FUND/ETF	TARGET	MIN - MAX	CURRENT	VS. TARGET
STOCKS	Small Growth	OBSIX	Oberweis Small-Cap Opportunities Instl	1.09%	0.32% – 2.49%	0.92%	-0.17%
	Small Value	AFDZX	Applied Finance Explorer Inst	1.34%	0.42% – 2.94%	1.71%	+0.37%
	Mid Growth	VIMCX	Virtus KAR Mid-Cap Core I	3.15%	1.01% – 6.68%	2.57%	-0.58%
	Mid Value	TRMCX	T. Rowe Price Mid Cap Value Fund	3.85%	1.30% – 7.89%	4.77%	+0.92%
	Large Growth	APGYX	AB Large Cap Growth Fund Advisor	9.44%	3.57% – 17.53%	6.96%	-2.48%
	Large Value	VEIRX	Vanguard Equity-Income Adm	11.54%	4.59% – 20.72%	12.93%	+1.39%
	Foreign Dev- Growth	MQGIX	MFS International Growth I	3.40%	1.35% – 9.50%	2.80%	-0.60%
	Foreign Dev- Value	COSSX	Colombia Overseas Value I2	3.40%	1.35% – 9.50%	3.42%	+0.02%
	Foreign Emerging	CEMFX	Cullen Emerging Market High Dividend I	1.20%	0.20% – 8.00%	2.36%	+1.16%
	Sector/Alternative	COWZ	Pacer US Cash Cows 100 ETF	1.60%	0.00% – 4.25%	1.57%	-0.03%
BONDS	Global Bond	PZTRX	PGIM Global Total Return Z	5.13%	0.00% – 13.40%	0.00%	-5.13%
	HY Corp Bond	BGHIX	BrandywineGLOBAL - High Yield Fund	1.73%	0.00% – 11.46%	0.00%	-1.73%
	Multi Corp Bond	PTIAX	Performance Trust Strategic Bond I	5.77%	0.09% – 21.11%	4.99%	-0.78%
	HQ Corp Bond	VFSUX	Vanguard ST Investment Grade Adm	15.58%	0.98% – 57.29%	9.26%	-6.32%
	Adj/TIPS Bond	VTAPX	Vanguard ST Inflation-Protect. Sec Adm	5.70%	0.00% – 33.50%	0.00%	-5.70%
	Govt/Muni Bond	VSGDX	Vanguard ST Federal Adm	23.09%	1.88% – 60.30%	0.00%	-23.09%
CASH	Cash	VMRXX	Vanguard Cash Reserve Federal MM Adm	0.00%	0.00% – 67.00%	42.75%	+42.75%
	Cash		Money Market	3.00%	3.00% – 3.00%	3.00%	0.00%
TOTAL				100.00%		100.00%	

ASSET CLASS	Stocks			40.00%	30.00% – 50.00%	40.00%	0.00%
	Bonds			57.00%	0.00% – 67.00%	14.25%	-42.75%
	Cash			3.00%	3.00% – 70.00%	45.75%	+42.75%
DOMESTIC EQUITY MARKET CAP	Small			8.00%	5.70% – 10.66%	8.82%	+0.82%
	Mid			23.00%	17.80% – 28.56%	24.58%	+1.58%
	Large			69.00%	63.00% – 75.00%	66.60%	-2.40%
DOMESTIC EQUITY STYLE	Growth			45.00%	35.00% – 55.00%	35.00%	-10.00%
	Value			55.00%	45.00% – 65.00%	65.00%	+10.00%
EQUITY DOMICILE	US			80.00%	60.00% – 85.00%	78.57%	-1.43%
	Foreign			20.00%	15.00% – 40.00%	21.43%	+1.43%
FOREIGN EQUITY	Developed			85.00%	60.00% – 95.00%	72.50%	-12.50%
	Emerging			15.00%	5.00% – 40.00%	27.50%	+12.50%

AVERAGE EXPENSE RATIO 0.33%

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DWA Conservative Equity Portfolio–Active

March 31, 2024

ASSET CLASS	FUND CATEGORY	TICKER	FUND/ETF	TARGET	MIN - MAX	CURRENT	VS. TARGET
STOCKS	Small Growth	OBSIX	Oberweis Small-Cap Opportunities Instl	0.48%	0.14% – 1.12%	0.40%	-0.08%
	Small Value	AFDZX	Applied Finance Explorer Inst	0.73%	0.24% – 1.57%	0.93%	+0.21%
	Mid Growth	VIMCX	Virtus KAR Mid-Cap Core I	1.70%	0.55% – 3.60%	1.35%	-0.34%
	Mid Value	TRMCX	T. Rowe Price Mid Cap Value Fund	2.54%	0.92% – 5.04%	3.15%	+0.61%
	Large Growth	APGYX	AB Large Cap Growth Fund Advisor	5.89%	2.35% – 10.67%	4.20%	-1.69%
	Large Value	VEIRX	Vanguard Equity-Income Adm	8.84%	3.92% – 14.93%	9.81%	+0.97%
	Foreign Dev- Growth	MQGIX	MFS International Growth I	1.69%	0.70% – 4.99%	1.48%	-0.21%
	Foreign Dev- Value	COSSX	Colombia Overseas Value I2	1.69%	0.70% – 4.99%	1.81%	+0.12%
	Foreign Emerging	CEMFY	Cullen Emerging Market High Dividend I	0.38%	0.09% – 3.15%	0.82%	+0.45%
	Sector/Alternative	COWZ	Pacer US Cash Cows 100 ETF	1.06%	0.00% – 2.70%	1.04%	-0.02%
BONDS	Global Bond	PZTRX	PGIM Global Total Return Z	6.39%	0.00% – 15.20%	0.00%	-6.39%
	HY Corp Bond	BGHIX	BrandywineGLOBAL - High Yield Fund	2.16%	0.00% – 13.00%	0.00%	-2.16%
	Multi Corp Bond	PTIAX	Performance Trust Strategic Bond I	7.19%	0.13% – 23.94%	6.21%	-0.98%
	HQ Corp Bond	VFSUX	Vanguard ST Investment Grade Adm	19.41%	1.37% – 64.98%	11.54%	-7.87%
	Adj/TIPS Bond	VTAPX	Vanguard ST Inflation-Protect. Sec Adm	7.10%	0.00% – 38.00%	0.00%	-7.10%
	Govt/Muni Bond	VSGDX	Vanguard ST Federal Adm	28.76%	2.64% – 68.40%	0.00%	-28.76%
CASH	Cash	VMRXX	Vanguard Cash Reserve Federal MM Adm	0.00%	0.00% – 76.00%	53.25%	+53.25%
	Cash		Money Market	4.00%	4.00% – 4.00%	4.00%	0.00%
TOTAL				100.00%		100.00%	

ASSET CLASS	Stocks			25.00%	20.00% – 30.00%	25.00%	0.00%
	Bonds			71.00%	0.00% – 76.00%	17.75%	-53.25%
	Cash			4.00%	4.00% – 80.00%	57.25%	+53.25%
DOMESTIC EQUITY MARKET CAP	Small			6.00%	4.04% – 8.32%	6.71%	+0.71%
	Mid			21.00%	15.70% – 26.66%	22.69%	+1.69%
	Large			73.00%	67.00% – 79.00%	70.60%	-2.40%
DOMESTIC EQUITY STYLE	Growth			40.00%	30.00% – 50.00%	30.00%	-10.00%
	Value			60.00%	50.00% – 70.00%	70.00%	+10.00%
EQUITY DOMICILE	US			85.00%	65.00% – 90.00%	83.57%	-1.43%
	Foreign			15.00%	10.00% – 35.00%	16.43%	+1.43%
FOREIGN EQUITY	Developed			90.00%	70.00% – 95.00%	80.00%	-10.00%
	Emerging			10.00%	5.00% – 30.00%	20.00%	+10.00%

AVERAGE EXPENSE RATIO 0.25%

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DWA Aggressive Equity Portfolio–Index

March 31, 2024

ASSET CLASS	FUND CATEGORY	TICKER	FUND/ETF	TARGET	MIN - MAX	CURRENT	VS. TARGET
STOCKS	Small Growth	VSGAX	Vanguard Small Cap Growth Index Adm	4.89%	1.26% – 12.60%	4.51%	-0.38%
	Small Value	VSIAX	Vanguard Small Cap Value Index Adm	4.89%	1.26% – 12.60%	6.77%	+1.88%
	Mid Growth	VMGMX	Vanguard Mid-Cap Growth Index Adm	10.12%	2.24% – 18.66%	8.18%	-1.95%
	Mid Value	VMVAX	Vanguard Mid-Cap Value Index Adm	10.12%	2.24% – 18.66%	12.27%	+2.14%
	Large Growth	VIGAX	Vanguard Growth Index Adm	19.90%	5.41% – 31.49%	14.31%	-5.59%
	Large Value	VVIAX	Vanguard Value Index Adm	19.90%	5.41% – 31.49%	21.46%	+1.56%
	Foreign Developed	VTMGX	Vanguard Developed Markets Index Adm	19.60%	6.00% – 52.92%	17.52%	-2.08%
	Foreign Emerging	VEMAX	Vanguard Emerging Mkts Stock Idx Adm	4.90%	1.20% – 29.40%	9.43%	+4.53%
	Sector/Alternative	VTSAX	Vanguard Total Stock Mkt Idx Adm	3.68%	0.00% – 8.33%	3.55%	-0.12%
BONDS	Global Bond	PZTRX	PGIM Global Total Return Z	0.00%	0.00% – 3.60%	0.00%	0.00%
	HY Corp Bond	VWEAX	Vanguard High-Yield Corporate Adm	0.00%	0.00% – 2.92%	0.00%	0.00%
	Multi Corp Bond	PTIAX	Performance Trust Strategic Bond	0.00%	0.00% – 6.48%	0.00%	0.00%
	HQ Corp Bond	VSCSX	Vanguard Short-Term Corp Bd Idx Adm	0.00%	0.00% – 14.58%	0.00%	0.00%
	Adj/TIPS Bond	VTAPX	Vanguard Shrt-Term Infl-Prot Sec Idx Adm	0.00%	0.00% – 9.00%	0.00%	0.00%
	Govt/Muni Bond	VSBSX	Vanguard Short-Term Treasury Idx Adm	0.00%	0.00% – 16.20%	0.00%	0.00%
CASH	Cash	VMRXX	Vanguard Cash Reserve Federal MM Adm	0.00%	0.00% – 18.00%	0.00%	0.00%
	Cash		Money Market	2.00%	2.00% – 2.00%	2.00%	0.00%
TOTAL				100.00%		100.00%	

ASSET CLASS	Stocks			98.00%	80.00% – 98.00%	98.00%	0.00%
	Bonds			0.00%	0.00% – 18.00%	0.00%	0.00%
	Cash			2.00%	2.00% – 20.00%	2.00%	0.00%
DOMESTIC EQUITY MARKET CAP	Small			14.00%	#N/A – 25.21%	16.71%	+2.71%
	Mid			29.00%	#N/A – #N/A	30.29%	+1.29%
	Large			57.00%	47.00% – #N/A	53.00%	-4.00%
DOMESTIC EQUITY STYLE	Growth			50.00%	40.00% – 60.00%	40.00%	-10.00%
	Value			50.00%	40.00% – 60.00%	60.00%	+10.00%
EQUITY DOMICILE	US			75.00%	40.00% – 85.00%	72.50%	-2.50%
	Foreign			25.00%	15.00% – 60.00%	27.50%	+2.50%
FOREIGN EQUITY	Developed			80.00%	50.00% – 90.00%	65.00%	-15.00%
	Emerging			20.00%	10.00% – 50.00%	35.00%	+15.00%

AVERAGE EXPENSE RATIO | 0.07%

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DWA Moderately Aggressive Equity Portfolio–Index

March 31, 2024

ASSET CLASS	FUND CATEGORY	TICKER	FUND/ETF	TARGET	MIN - MAX	CURRENT	VS. TARGET
STOCKS	Small Growth	VSGAX	Vanguard Small Cap Growth Index Adm	3.63%	0.99% – 10.87%	3.40%	-0.23%
	Small Value	VSIAX	Vanguard Small Cap Value Index Adm	3.63%	0.99% – 10.87%	5.10%	+1.47%
	Mid Growth	VMGMX	Vanguard Mid-Cap Growth Index Adm	8.18%	1.93% – 17.15%	6.67%	-1.51%
	Mid Value	VMVAX	Vanguard Mid-Cap Value Index Adm	8.18%	1.93% – 17.15%	10.00%	+1.83%
	Large Growth	VIGAX	Vanguard Growth Index Adm	18.47%	5.51% – 32.46%	13.35%	-5.12%
	Large Value	VVIAX	Vanguard Value Index Adm	18.47%	5.51% – 32.46%	20.02%	+1.55%
	Foreign Developed	VTMGX	Vanguard Developed Markets Index Adm	17.00%	5.63% – 51.30%	15.19%	-1.81%
	Foreign Emerging	VEMAX	Vanguard Emerging Mkts Stock Idx Adm	4.25%	1.13% – 28.50%	8.18%	+3.93%
	Sector/Alternative	VTSAX	Vanguard Total Stock Mkt Idx Adm	3.19%	0.00% – 8.08%	3.08%	-0.11%
BONDS	Global Bond	PZTRX	PGIM Global Total Return Z	1.17%	0.00% – 4.60%	0.00%	-1.17%
	HY Corp Bond	VWEAX	Vanguard High-Yield Corporate Adm	0.37%	0.00% – 3.73%	0.00%	-0.37%
	Multi Corp Bond	PTIAX	Performance Trust Strategic Bond	1.58%	0.01% – 8.28%	1.30%	-0.28%
	HQ Corp Bond	VSCSX	Vanguard Short-Term Corp Bd Idx Adm	3.32%	0.06% – 18.63%	1.95%	-1.37%
	Adj/TIPS Bond	VTAPX	Vanguard Shrt-Term Infl-Prot Sec Idx Adm	1.30%	0.00% – 11.50%	0.00%	-1.30%
	Govt/Muni Bond	VSBSX	Vanguard Short-Term Treasury Idx Adm	5.27%	0.12% – 20.70%	0.00%	-5.27%
CASH	Cash	VMRXX	Vanguard Cash Reserve Federal MM Adm	0.00%	0.00% – 23.00%	9.75%	+9.75%
	Cash		Money Market	2.00%	2.00% – 2.00%	2.00%	0.00%
TOTAL				100.00%		100.00%	

ASSET CLASS	Stocks			85.00%	75.00% – 95.00%	85.00%	0.00%
	Bonds			13.00%	0.00% – 23.00%	3.25%	-9.75%
	Cash			2.00%	2.00% – 25.00%	11.75%	+9.75%
DOMESTIC EQUITY MARKET CAP	Small			12.00%	9.16% – 22.43%	14.52%	+2.52%
	Mid			27.00%	17.90% – 35.39%	28.48%	+1.48%
	Large			61.00%	51.00% – 67.00%	57.00%	-4.00%
DOMESTIC EQUITY STYLE	Growth			50.00%	40.00% – 60.00%	40.00%	-10.00%
	Value			50.00%	40.00% – 60.00%	60.00%	+10.00%
EQUITY DOMICILE	US			75.00%	40.00% – 85.00%	72.50%	-2.50%
	Foreign			25.00%	15.00% – 60.00%	27.50%	+2.50%
FOREIGN EQUITY	Developed			80.00%	50.00% – 90.00%	65.00%	-15.00%
	Emerging			20.00%	10.00% – 50.00%	35.00%	+15.00%

AVERAGE EXPENSE RATIO 0.08%

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DWA Moderate Equity Portfolio–Index

March 31, 2024

ASSET CLASS	FUND CATEGORY	TICKER	FUND/ETF	TARGET	MIN - MAX	CURRENT	VS. TARGET
STOCKS	Small Growth	VSGAX	Vanguard Small Cap Growth Index Adm	2.49%	0.59% – 8.50%	2.37%	-0.12%
	Small Value	VSIAX	Vanguard Small Cap Value Index Adm	2.49%	0.59% – 8.50%	3.56%	+1.07%
	Mid Growth	VMGMX	Vanguard Mid-Cap Growth Index Adm	6.23%	1.30% – 14.52%	5.15%	-1.09%
	Mid Value	VMVAX	Vanguard Mid-Cap Value Index Adm	6.23%	1.30% – 14.52%	7.72%	+1.49%
	Large Growth	VIGAX	Vanguard Growth Index Adm	16.21%	4.36% – 30.78%	11.76%	-4.45%
	Large Value	VVIAX	Vanguard Value Index Adm	16.21%	4.36% – 30.78%	17.65%	+1.44%
	Foreign Developed	VTMGX	Vanguard Developed Markets Index Adm	14.00%	4.13% – 45.90%	12.51%	-1.49%
	Foreign Emerging	VEMAX	Vanguard Emerging Mkts Stock Idx Adm	3.50%	0.83% – 25.50%	6.74%	+3.24%
	Sector/Alternative	VTSAX	Vanguard Total Stock Mkt Idx Adm	2.63%	0.00% – 7.23%	2.54%	-0.09%
BONDS	Global Bond	PZTRX	PGIM Global Total Return Z	2.52%	0.00% – 8.60%	0.00%	-2.52%
	HY Corp Bond	VWEAX	Vanguard High-Yield Corporate Adm	0.79%	0.00% – 6.97%	0.00%	-0.79%
	Multi Corp Bond	PTIAX	Performance Trust Strategic Bond	3.40%	0.05% – 15.48%	2.80%	-0.60%
	HQ Corp Bond	VSCSX	Vanguard Short-Term Corp Bd Idx Adm	7.14%	0.25% – 34.83%	4.20%	-2.94%
	Adj/TIPS Bond	VTAPX	Vanguard Shrt-Term Infl-Prot Sec Idx Adm	2.80%	0.00% – 21.50%	0.00%	-2.80%
	Govt/Muni Bond	VSBSX	Vanguard Short-Term Treasury Idx Adm	11.34%	0.52% – 38.70%	0.00%	-11.34%
CASH	Cash	VMRXX	Vanguard Cash Reserve Federal MM Adm	0.00%	0.00% – 43.00%	21.00%	+21.00%
	Cash		Money Market	2.00%	2.00% – 2.00%	2.00%	0.00%
TOTAL				100.00%		100.00%	

ASSET CLASS	Stocks			70.00%	55.00% – 85.00%	70.00%	0.00%
	Bonds			28.00%	0.00% – 43.00%	7.00%	-21.00%
	Cash			2.00%	2.00% – 45.00%	23.00%	+21.00%
DOMESTIC EQUITY MARKET CAP	Small			10.00%	7.42% – 19.61%	12.31%	+2.31%
	Mid			25.00%	16.36% – 33.49%	26.69%	+1.69%
	Large			65.00%	55.00% – 71.00%	61.00%	-4.00%
DOMESTIC EQUITY STYLE	Growth			50.00%	40.00% – 60.00%	40.00%	-10.00%
	Value			50.00%	40.00% – 60.00%	60.00%	+10.00%
EQUITY DOMICILE	US			75.00%	40.00% – 85.00%	72.50%	-2.50%
	Foreign			25.00%	15.00% – 60.00%	27.50%	+2.50%
FOREIGN EQUITY	Developed			80.00%	50.00% – 90.00%	65.00%	-15.00%
	Emerging			20.00%	10.00% – 50.00%	35.00%	+15.00%

AVERAGE EXPENSE RATIO 0.10%

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DWA Balanced Equity Portfolio–Index

March 31, 2024

ASSET CLASS	FUND CATEGORY	TICKER	FUND/ETF	TARGET	MIN - MAX	CURRENT	VS. TARGET
STOCKS	Small Growth	VSGAX	Vanguard Small Cap Growth Index Adm	1.96%	0.43% – 7.00%	1.87%	-0.09%
	Small Value	VSIAX	Vanguard Small Cap Value Index Adm	1.96%	0.43% – 7.00%	2.80%	+0.84%
	Mid Growth	VMGMX	Vanguard Mid-Cap Growth Index Adm	4.90%	0.94% – 11.96%	4.04%	-0.85%
	Mid Value	VMVAX	Vanguard Mid-Cap Value Index Adm	4.90%	0.94% – 11.96%	6.07%	+1.17%
	Large Growth	VIGAX	Vanguard Growth Index Adm	12.74%	3.17% – 25.35%	9.24%	-3.49%
	Large Value	VVIAX	Vanguard Value Index Adm	12.74%	3.17% – 25.35%	13.86%	+1.13%
	Foreign Developed	VTMGX	Vanguard Developed Markets Index Adm	11.00%	3.00% – 37.80%	9.83%	-1.17%
	Foreign Emerging	VEMAX	Vanguard Emerging Mkts Stock Idx Adm	2.75%	0.60% – 21.00%	5.29%	+2.54%
	Sector/Alternative	VTSAX	Vanguard Total Stock Mkt Idx Adm	2.06%	0.00% – 5.95%	1.99%	-0.07%
BONDS	Global Bond	PZTRX	PGIM Global Total Return Z	3.87%	0.00% – 11.60%	0.00%	-3.87%
	HY Corp Bond	VWEAX	Vanguard High-Yield Corporate Adm	1.22%	0.00% – 9.40%	0.00%	-1.22%
	Multi Corp Bond	PTIAX	Performance Trust Strategic Bond	5.22%	0.11% – 15.66%	4.30%	-0.92%
	HQ Corp Bond	VSCSX	Vanguard Short-Term Corp Bd Idx Adm	10.97%	0.63% – 46.98%	6.45%	-4.52%
	Adj/TIPS Bond	VTAPX	Vanguard Shrt-Term Infl-Prot Sec Idx Adm	4.30%	0.00% – 29.00%	0.00%	-4.30%
	Govt/Muni Bond	VSBSX	Vanguard Short-Term Treasury Idx Adm	17.42%	1.12% – 52.20%	0.00%	-17.42%
CASH	Cash	VMRXX	Vanguard Cash Reserve Federal MM Adm	0.00%	0.00% – 58.00%	32.25%	+32.25%
	Cash		Money Market	2.00%	2.00% – 2.00%	2.00%	0.00%
TOTAL				100.00%		100.00%	

ASSET CLASS	Stocks			55.00%	40.00% – 70.00%	55.00%	0.00%
	Bonds			43.00%	0.00% – 58.00%	10.75%	-32.25%
	Cash			2.00%	2.00% – 60.00%	34.25%	+32.25%
DOMESTIC EQUITY MARKET CAP	Small			10.00%	7.42% – 19.61%	12.31%	+2.31%
	Mid			25.00%	16.36% – 33.49%	26.69%	+1.69%
	Large			65.00%	55.00% – 71.00%	61.00%	-4.00%
DOMESTIC EQUITY STYLE	Growth			50.00%	40.00% – 40.00%	40.00%	-10.00%
	Value			50.00%	40.00% – 60.00%	60.00%	+10.00%
EQUITY DOMICILE	US			75.00%	40.00% – 85.00%	72.50%	-2.50%
	Foreign			25.00%	15.00% – 60.00%	27.50%	+2.50%
FOREIGN EQUITY	Developed			80.00%	50.00% – 90.00%	65.00%	-15.00%
	Emerging			20.00%	10.00% – 50.00%	35.00%	+15.00%

AVERAGE EXPENSE RATIO 0.11%

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DWA Moderately Conservative Equity Portfolio–Index

March 31, 2024

ASSET CLASS	FUND CATEGORY	TICKER	FUND/ETF	TARGET	MIN - MAX	CURRENT	VS. TARGET
STOCKS	Small Growth	VSGAX	Vanguard Small Cap Growth Index Adm	1.09%	0.32% – 2.49%	0.92%	-0.17%
	Small Value	VSIAX	Vanguard Small Cap Value Index Adm	1.34%	0.42% – 2.94%	1.71%	+0.37%
	Mid Growth	VMGMX	Vanguard Mid-Cap Growth Index Adm	3.15%	1.01% – 6.68%	2.57%	-0.58%
	Mid Value	VMVAX	Vanguard Mid-Cap Value Index Adm	3.85%	1.30% – 7.89%	4.77%	+0.92%
	Large Growth	VIGAX	Vanguard Growth Index Adm	9.44%	3.57% – 17.53%	6.96%	-2.48%
	Large Value	VVIAX	Vanguard Value Index Adm	11.54%	4.59% – 20.72%	12.93%	+1.39%
	Foreign Developed	VTMGX	Vanguard Developed Markets Index Adm	6.80%	2.70% – 19.00%	6.21%	-0.59%
	Foreign Emerging	VEMAX	Vanguard Emerging Mkts Stock Idx Adm	1.20%	0.23% – 8.00%	2.36%	+1.16%
	Sector/Alternative	VTSAX	Vanguard Total Stock Mkt Idx Adm	1.60%	0.00% – 4.25%	1.57%	-0.03%
BONDS	Global Bond	PZTRX	PGIM Global Total Return Z	5.13%	0.00% – 13.40%	0.00%	-5.13%
	HY Corp Bond	VWEAX	Vanguard High-Yield Corporate Adm	1.73%	0.00% – 11.46%	0.00%	-1.73%
	Multi Corp Bond	PTIAX	Performance Trust Strategic Bond	5.77%	0.09% – 21.11%	4.99%	-0.78%
	HQ Corp Bond	VSCSX	Vanguard Short-Term Corp Bd Idx Adm	15.58%	0.98% – 57.29%	9.26%	-6.32%
	Adj/TIPS Bond	VTAPX	Vanguard Shrt-Term Infl-Prot Sec Idx Adm	5.70%	0.00% – 33.50%	0.00%	-5.70%
	Govt/Muni Bond	VSBSX	Vanguard Short-Term Treasury Idx Adm	23.09%	1.88% – 60.30%	0.00%	-23.09%
CASH	Cash	VMRXX	Vanguard Cash Reserve Federal MM Adm	0.00%	0.00% – 67.00%	42.75%	+42.75%
	Cash		Money Market	3.00%	3.00% – 3.00%	3.00%	0.00%
TOTAL				100.00%		100.00%	

ASSET CLASS	Stocks			40.00%	30.00% – 50.00%	40.00%	0.00%
	Bonds			57.00%	0.00% – 67.00%	14.25%	-42.75%
	Cash			3.00%	3.00% – 70.00%	45.75%	+42.75%
DOMESTIC EQUITY MARKET CAP	Small			8.00%	5.70% – 10.66%	8.82%	+0.82%
	Mid			23.00%	17.80% – 28.56%	24.58%	+1.58%
	Large			69.00%	63.00% – 75.00%	66.60%	-2.40%
DOMESTIC EQUITY STYLE	Growth			45.00%	35.00% – 55.00%	35.00%	-10.00%
	Value			55.00%	45.00% – 65.00%	65.00%	+10.00%
EQUITY DOMICILE	US			80.00%	60.00% – 85.00%	78.57%	-1.43%
	Foreign			20.00%	15.00% – 40.00%	21.43%	+1.43%
FOREIGN EQUITY	Developed			85.00%	60.00% – 95.00%	72.50%	-12.50%
	Emerging			15.00%	5.00% – 40.00%	27.50%	+12.50%

AVERAGE EXPENSE RATIO 0.11%

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Clients and prospective clients should be prepared to bear investment loss including loss of original principal.

DWA Conservative Equity Portfolio–Index

March 31, 2024

ASSET CLASS	FUND CATEGORY	TICKER	FUND/ETF	TARGET	MIN - MAX	CURRENT	VS. TARGET
STOCKS	Small Growth	VSGAX	Vanguard Small Cap Growth Index Adm	0.48%	0.14% – 1.12%	0.40%	-0.08%
	Small Value	VSIAX	Vanguard Small Cap Value Index Adm	0.73%	0.24% – 1.57%	0.93%	+0.21%
	Mid Growth	VMGMX	Vanguard Mid-Cap Growth Index Adm	1.70%	0.55% – 3.60%	1.35%	-0.34%
	Mid Value	VMVAX	Vanguard Mid-Cap Value Index Adm	2.54%	0.92% – 5.04%	3.15%	+0.61%
	Large Growth	VIGAX	Vanguard Growth Index Adm	5.89%	2.35% – 10.67%	4.20%	-1.69%
	Large Value	VVIAX	Vanguard Value Index Adm	8.84%	3.92% – 14.93%	9.81%	+0.97%
	Foreign Developed	VTMGX	Vanguard Developed Markets Index Adm	3.38%	1.40% – 9.98%	3.29%	-0.09%
	Foreign Emerging	VEMAX	Vanguard Emerging Mkts Stock Idx Adm	0.38%	0.10% – 3.15%	0.82%	+0.45%
	Sector/Alternative	VTSAX	Vanguard Total Stock Mkt Idx Adm	1.06%	0.00% – 2.70%	1.04%	-0.02%
BONDS	Global Bond	PZTRX	PGIM Global Total Return Z	6.39%	0.00% – 15.20%	0.00%	-6.39%
	HY Corp Bond	VWEAX	Vanguard High-Yield Corporate Adm	2.16%	0.00% – 13.00%	0.00%	-2.16%
	Multi Corp Bond	PTIAX	Performance Trust Strategic Bond	7.19%	0.13% – 23.94%	6.21%	-0.98%
	HQ Corp Bond	VSCSX	Vanguard Short-Term Corp Bd Idx Adm	19.41%	1.37% – 64.98%	11.54%	-7.87%
	Adj/TIPS Bond	VTAPX	Vanguard Shrt-Term Infl-Prot Sec Idx Adm	7.10%	0.00% – 38.00%	0.00%	-7.10%
	Govt/Muni Bond	VSBSX	Vanguard Short-Term Treasury Idx Adm	28.76%	2.64% – 68.40%	0.00%	-28.76%
CASH	Cash	VMRXX	Vanguard Cash Reserve Federal MM Adm	0.00%	0.00% – 76.00%	53.25%	+53.25%
	Cash		Money Market	4.00%	4.00% – 4.00%	4.00%	0.00%
TOTAL				100.00%		100.00%	

ASSET CLASS	Stocks			25.00%	20.00% – 30.00%	25.00%	0.00%
	Bonds			71.00%	0.00% – 76.00%	17.75%	-53.25%
	Cash			4.00%	4.00% – 80.00%	57.25%	+53.25%
DOMESTIC EQUITY MARKET CAP	Small			6.00%	4.04% – 8.32%	6.71%	+0.71%
	Mid			21.00%	15.70% – 26.66%	22.69%	+1.69%
	Large			73.00%	67.00% – 79.00%	70.60%	-2.40%
DOMESTIC EQUITY STYLE	Growth			40.00%	30.00% – 50.00%	30.00%	-10.00%
	Value			60.00%	50.00% – 70.00%	70.00%	+10.00%
EQUITY DOMICILE	US			85.00%	65.00% – 90.00%	83.57%	-1.43%
	Foreign			15.00%	10.00% – 35.00%	16.43%	+1.43%
FOREIGN EQUITY	Developed			90.00%	70.00% – 95.00%	80.00%	-10.00%
	Emerging			10.00%	5.00% – 30.00%	20.00%	+10.00%

AVERAGE EXPENSE RATIO 0.12%

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DWA Tax Favored Income Fund

March 31, 2024

ASSET CLASS	FUND CATEGORY	TICKER	FUND/ETF	CURRENT
STOCKS	US Stock	VYM	Vanguard High Dividend Yield ETF	20.00%
	US Stock	SCHD	Schwab US Dividend Equity ETF	20.00%
	US Stock	DON	WisdomTree MidCap Dividend ETF	5.00%
	US Stock	FSK	FS KKR Capital Corp	8.00%
	Sector	O	Realty Income Corp	10.00%
	Sector	WPC	W.P. Carey Inc	5.00%
	Foreign Developed	HFQIX	Janus Henderson Global Equity Income I	5.00%
	Foreign Emerging	DEM	WisdomTree Emerging Markets High Div ETF	5.00%
BONDS	Multi Corp Bond	FSCO	FS Credit Opp Corp	7.00%
	HY Muni Bond	HYMFX	Lord Abbett High Yield Municipal Bond F	13.00%
CASH	Cash		Money Market	2.00%
				100.0%

	US STOCKS	68.00%
	FOREIGN STOCKS	10.00%
	BONDS	20.00%
	CASH	2.00%

	AVERAGE EXPENSE RATIO	0.59%
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DWA Taxable Income Fund

March 31, 2024

ASSET CLASS	FUND CATEGORY	TICKER	FUND/ETF	CURRENT
STOCKS	US Stock	VYM	Vanguard High Dividend Yield ETF	20.00%
	US Stock	SCHD	Schwab US Dividend Equity ETF	20.00%
	US Stock	DON	WisdomTree MidCap Dividend ETF	5.00%
	US Stock	FSK	FS KKR Capital Corp	8.00%
	Sector	O	Realty Income Corp	10.00%
	Sector	WPC	W.P. Carey Inc	5.00%
	Foreign Developed	HFQIX	Janus Henderson Global Equity Income I	5.00%
	Foreign Emerging	DEM	WisdomTree Emerging Markets High Div ETF	5.00%
BONDS	Multi Corp Bond	FSCO	FS Credit Opp Corp	7.00%
CASH	Money Market	VMRXX	Vanguard Cash Reserve Federal MM Adm	13.00%
	Cash		Money Market	2.00%
				100.0%

	US STOCKS	68.00%
	FOREIGN STOCKS	10.00%
	BONDS	7.00%
	CASH	15.00%

	AVERAGE EXPENSE RATIO	0.52%
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5636968.5

Disclosures

Cambridge Investment Research Advisors, Inc. (CIRA) is an investment advisory firm registered with the U.S. Securities and Exchange Commission.

The allocations herein are subject to change at any time. The allocations are not designed based on any one individual's situation and should not be the primary basis for investment decisions. Please consult your advisor before making any investment decisions.

Aggressive Equity Portfolio:

This Strategy primarily invests in equity-based mutual funds/exchange-traded funds (ETFs) (median target 98%). The remaining amount (median target 2%) is targeted to invest in cash or cash equivalents. This strategy may invest a portion of its assets in international or global-based mutual funds/ETFs. This strategy is best-suited for investors who have a high tolerance for risk and a long time horizon.

Moderately Aggressive Equity Portfolio:

This Strategy primarily invests in equity-based mutual funds/exchange-traded funds (ETFs) (median target 85%). This strategy also invests a smaller portion in fixed-income based mutual funds/ETFs (median target 13%). The remaining amount (median target 2%) is targeted to invest in cash or cash equivalents. This strategy may invest a portion of its assets in international or global-based mutual funds/ETFs. This strategy is intended for investors who seek healthy asset growth from their investments yet are not troubled by significant fluctuations in market value.

Moderate Equity Portfolio:

This Strategy primarily invests in equity-based mutual funds/exchange-traded funds (ETFs) (median target 70%). This strategy also invests a smaller portion in fixed-income based mutual funds/ETFs (median target 28%). The remaining amount (median target 2%) is targeted to invest in cash or cash equivalents. This strategy may invest a portion of its assets in international or global-based mutual funds/ETFs. This strategy is intended for investors who seek growth from their investments yet are not troubled by significant fluctuations in market value.

Balanced Equity Portfolio:

This Strategy primarily invests in equity-based mutual funds/exchange-traded funds (ETFs) (median target 55%). This strategy also invests a smaller portion in primarily aggregate style fixed-income-based mutual funds/ETFs (median target 43%). The remaining amount (median target 2%) is targeted to invest in cash or cash equivalents. This strategy may invest a portion of its assets in international or global-based mutual funds/ETFs. This strategy is intended for investors who seek growth from their investments but still desire a potential cushion against excessive stock market fluctuations.

Moderately Conservative Equity Portfolio:

This Strategy primarily invests in fixed-income-based mutual funds/exchange-traded funds (ETFs) (median target 57%). This strategy also invests a smaller portion in equity-based mutual funds/ETFs (median target 40%). This strategy may invest a portion of its assets in international or global-based mutual funds/ETFs. The remaining amount (median target 3%) is targeted to invest in cash or cash equivalents. This strategy is intended for investors who are reluctant to risk substantial short-term losses or who will need to pay for financial goals in the near term, but who still seek some capital appreciation.

Conservative Equity Portfolio:

This Strategy primarily invests in high-quality fixed-income-based mutual funds/exchange-traded funds (ETFs) (median target 71%). This strategy also invests a smaller portion in equity-based mutual funds/ETFs (median target 25%). The remaining amount (median target 4%) is targeted to invest in cash or cash equivalents. This strategy may invest a portion of its assets in international or global-based mutual funds/ETFs. This strategy is intended for investors who are reluctant to risk substantial short-term losses or who will need to pay for financial goals in the near term, but who still seek some capital appreciation.

Disclosures

Taxable Income Portfolio:

This Strategy primarily invests in equity-based mutual funds/exchange-traded funds (ETFs) (median target 69%). This strategy also invests a smaller portion in fixed-income based mutual funds/ETFs (median target 29%). The remaining amount (median target 2%) is targeted to invest in cash or cash equivalents. This strategy may invest a portion of its assets in international or global-based mutual funds/ETFs. This strategy is intended for investors who seek current income yet are not troubled by fluctuations in market value.

Tax Favored Income Portfolio:

This Strategy primarily invests in equity-based mutual funds/exchange-traded funds (ETFs) (median target 69%). This strategy also invests a smaller portion in fixed-income based mutual funds/ETFs (median target 29%). The remaining amount (median target 2%) is targeted to invest in cash or cash equivalents. This strategy may invest a portion of its assets in international or global-based mutual funds/ETFs. This strategy is intended for investors who seek current income with an emphasis on tax free income, yet are not troubled by fluctuations in market value.

The aforementioned median targets are considered base guidelines and as such CIRA does not imply or guarantee complete adherence to these levels. Some deviation should be expected primarily as a result of factors beyond CIRA's control, such as ongoing market fluctuations and volatility, interest rate(s) changes, and portfolio or style drift.

Stocks, options, mutual funds, exchange-traded funds/notes, bonds, separate accounts, and subaccounts will fluctuate. There is a risk of loss of principal with all of these investments.

CIRA currently provides investment advisory services through other platforms/custodians in addition to those used to calculate the attached information. While the portfolios noted adhere to a common composition and generally reflect the corresponding median targets mentioned above, the actual holdings, mutual fund share classes, and trade dates may differ from platform to platform.

More information about advisory fees can be found in CIRA's Part 2A of Form ADV, which is available upon request.

Again, as with any investment strategy, there is a potential for profit as well as the possibility for loss. Different types of investments and investment strategies (including those mentioned herein) involve varying degrees of risk, and there can be no assurance that the future performance of any specific investment, investment strategy, or product detailed in this report will increase in value, will be profitable, or will equal any corresponding indicated historical performance level(s).

To the extent that there has been a change in your investment objectives, financial situation, or other information that could affect recommendations, please advise your Financial Advisor immediately.

These allocation percentages may differ with the aforementioned median targets and more closely represent the actual portfolio allocation as applied. An index is unmanaged. Investors cannot directly invest in an index.

Past performance is no guarantee of future results.

Legend:

Target:	The baseline holding percentage for the particular fund category.
Max:	The maximum possible holding percentage for the particular fund category.
Min:	The minimum possible holding percentage for the particular fund category.
Current:	The current holding percentage for the particular fund category.
Vs. Target:	The current holding percentage versus the target holding percentage for the particular fund category.